

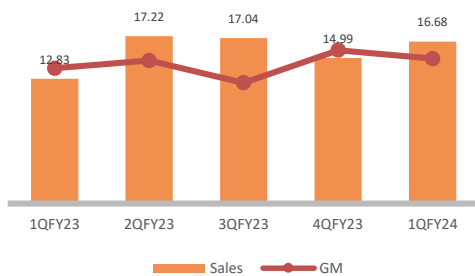
# MLCF Result Review - 1QFY24



Friday, October 27, 2023

Rupees' millions	1QFY24	1QFY23	YoY	FY23	FY22	YoY
Net Sales	16,676	12,827	30.0% ▲	62,075	48,520	27.9% ▲
Cost of Sales	-11,698	-9,258	26.4% ▲	-44,462	-35,280	26.0% ▲
<b>Gross Profit</b>	<b>4,977</b>	<b>3,569</b>	<b>39.5% ▲</b>	<b>17,614</b>	<b>13,239</b>	<b>33.0% ▲</b>
SG&A Expenses	-1,554	-787	97.6% ▲	-3,400	-2,461	38.1% ▲
Other Expenses	-314	-373	16.0% ▲	-1,286	-1,041	23.6% ▲
<b>Operating Profit</b>	<b>3,109</b>	<b>2,409</b>	<b>29.0% ▲</b>	<b>12,927</b>	<b>9,737</b>	<b>32.8% ▲</b>
Other Income	75	8	877.5% ▲	147	60	144.7% ▲
Finance Cost	-1,064	-643	65.6% ▲	-2,381	-1,658	43.6% ▲
Profit Before Taxation	2,120	1,774	19.5% ▲	10,694	8,139	31.4% ▲
Taxation	-789	-564	39.9% ▲	-4,923	-3,586	37.3% ▲
<b>Profit After Taxation</b>	<b>1,330</b>	<b>1,210</b>	<b>9.9% ▲</b>	<b>5,771</b>	<b>4,553</b>	<b>26.7% ▲</b>
<b>Earnings Per Share</b>	<b>1.24</b>	<b>1.13</b>	<b>9.9% ▲</b>	<b>5.38</b>	<b>4.24</b>	<b>26.7% ▲</b>
Dividend	-	-	-	-	-	-
Bonus	-	-	-	-	-	-
Gross Margin	29.8%	27.8%	2.0% ▲	28.4%	27.3%	1.1% ▲
SG&A Expenses to Sales	-9.3%	-6.1%	3.2% ▲	-5.5%	-5.1%	0.4% ▲
Other Income to Sales	0.4%	0.1%	0.4% ▲	0.2%	0.1%	0.1% ▲
Ex. Gain / (Loss) to Sales	-9.3%	-6.1%	3.2% ▲	-5.5%	-5.1%	0.4% ▲
Effective Taxation	-37.2%	-31.8%	5.4% ▲	-46.0%	-44.1%	2.0% ▲
Net Margin	8.0%	9.4%	1.5% ▼	9.3%	9.4%	0.1% ▼

Sales (Rs'bn) vs Gross Margin



PAT (Rs'bn) vs Net Margin

